



**DTE Energy®**

**3Q 2013**

**Supplemental Financial  
Information**

**DTE Energy Company**  
**Consolidated Statements of Financial Position (Unaudited)**

	September 30, 2013	December 31, 2012
(In millions)		
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 71	\$ 65
Restricted cash, principally Securitization	64	122
Accounts receivable (less allowance for doubtful accounts of \$67 and \$62, respectively)		
Customer	1,239	1,336
Other	81	126
Inventories		
Fuel and gas	467	527
Materials and supplies	258	234
Deferred income taxes	—	21
Derivative assets	72	108
Regulatory assets	49	182
Other	248	194
	<u>2,549</u>	<u>2,915</u>
<b>Investments</b>		
Nuclear decommissioning trust funds	1,139	1,037
Other	584	554
	<u>1,723</u>	<u>1,591</u>
<b>Property</b>		
Property, plant and equipment	24,795	23,631
Less accumulated depreciation, depletion and amortization	(9,284)	(8,947)
	<u>15,511</u>	<u>14,684</u>
<b>Other Assets</b>		
Goodwill	2,018	2,018
Regulatory assets	3,700	4,235
Securitized regulatory assets	280	413
Intangible assets	122	135
Notes receivable	104	112
Derivative assets	26	39
Other	198	197
	<u>6,448</u>	<u>7,149</u>
<b>Total Assets</b>	<u>\$ 26,231</u>	<u>\$ 26,339</u>

**DTE Energy Company**  
**Consolidated Statements of Financial Position (Unaudited) — (Continued)**

	September 30, 2013	December 31, 2012
	(In millions, except shares)	
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 866	\$ 848
Accrued interest	114	93
Dividends payable	116	107
Short-term borrowings	271	240
Current portion long-term debt, including capital leases	896	817
Derivative liabilities	58	125
Regulatory liabilities	230	89
Other	457	449
	<u>3,008</u>	<u>2,768</u>
<b>Long-Term Debt (net of current portion)</b>		
Mortgage bonds, notes and other	6,253	6,220
Securitization bonds	105	302
Junior subordinated debentures	480	480
Capital lease obligations	8	12
	<u>6,846</u>	<u>7,014</u>
<b>Other Liabilities</b>		
Deferred income taxes	3,290	3,191
Regulatory liabilities	907	1,031
Asset retirement obligations	1,800	1,719
Unamortized investment tax credit	49	56
Derivative liabilities	21	26
Accrued pension liability	1,254	1,498
Accrued postretirement liability	684	1,160
Nuclear decommissioning	172	159
Other	290	306
	<u>8,467</u>	<u>9,146</u>
<b>Commitments and Contingencies</b>		
<b>Equity</b>		
Common stock, without par value, 400,000,000 shares authorized, 176,797,248 and 172,351,680 shares issued and outstanding, respectively	3,885	3,587
Retained earnings	4,142	3,944
Accumulated other comprehensive loss	(151)	(158)
<b>Total DTE Energy Company Equity</b>	<u>7,876</u>	<u>7,373</u>
Noncontrolling interests	34	38
<b>Total Equity</b>	<u>7,910</u>	<u>7,411</u>
<b>Total Liabilities and Equity</b>	<u>\$ 26,231</u>	<u>\$ 26,339</u>

**DTE Energy Company**  
**Consolidated Statements of Cash Flows (Unaudited)**

	<b>Nine Months Ended September 30,</b>	
	<b>2013</b>	<b>2012</b>
	<b>(In millions)</b>	
<b>Operating Activities</b>		
Net income	\$ 542	\$ 535
Adjustments to reconcile net income to net cash from operating activities:		
Depreciation, depletion and amortization	811	747
Nuclear fuel amortization	25	25
Allowance for equity funds used during construction	(10)	(10)
Deferred income taxes	162	96
Asset (gains) and losses, reserves and impairments, net	(5)	(7)
Changes in assets and liabilities:		
Accounts receivable, net	177	237
Inventories	35	5
Accounts payable	(16)	(35)
Derivative assets and liabilities	(23)	38
Accrued pension obligation	(44)	(3)
Accrued postretirement obligation	(191)	(143)
Regulatory assets and liabilities	327	286
Other assets	(62)	(2)
Other liabilities	(13)	(40)
Net cash from operating activities	<u>1,715</u>	<u>1,729</u>
<b>Investing Activities</b>		
Plant and equipment expenditures — utility	(1,101)	(1,008)
Plant and equipment expenditures — non-utility	(270)	(214)
Proceeds from sale of assets	20	20
Restricted cash for debt redemption, principally Securitization	58	55
Proceeds from sale of nuclear decommissioning trust fund assets	40	48
Investment in nuclear decommissioning trust funds	(52)	(61)
Other	(32)	(24)
Net cash used for investing activities	<u>(1,337)</u>	<u>(1,184)</u>
<b>Financing Activities</b>		
Issuance of long-term debt	768	495
Redemption of long-term debt	(855)	(447)
Short-term borrowings, net	31	(321)
Issuance of common stock	29	29
Dividends on common stock	(329)	(300)
Other	(16)	(10)
Net cash used for financing activities	<u>(372)</u>	<u>(554)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>6</b>	<b>(9)</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>65</b>	<b>68</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$ 71</b>	<b>\$ 59</b>

**DTE Electric Company**  
**Consolidated Statements of Operations (Unaudited)**

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2013	2012	2013	2012
	(In millions)			
<b>Operating Revenues</b>	\$ 1,457	\$ 1,542	\$ 3,941	\$ 4,029
<b>Operating Expenses</b>				
Fuel and purchased power	487	543	1,294	1,348
Operation and maintenance	335	337	1,009	1,026
Depreciation and amortization	233	219	666	607
Taxes other than income	67	65	200	193
Asset (gains) losses and reserves, net	(3)	—	(3)	(1)
	<u>1,119</u>	<u>1,164</u>	<u>3,166</u>	<u>3,173</u>
<b>Operating Income</b>	<u>338</u>	<u>378</u>	<u>775</u>	<u>856</u>
<b>Other (Income) and Deductions</b>				
Interest expense	68	70	202	204
Other income	(14)	(14)	(38)	(41)
Other expenses	7	12	19	27
	<u>61</u>	<u>68</u>	<u>183</u>	<u>190</u>
<b>Income Before Income Taxes</b>	<u>277</u>	<u>310</u>	<u>592</u>	<u>666</u>
<b>Income Tax Expense</b>	97	115	206	247
<b>Net Income</b>	<u>\$ 180</u>	<u>\$ 195</u>	<u>\$ 386</u>	<u>\$ 419</u>

**DTE Gas Company**  
**Consolidated Statements of Operations (Unaudited)**

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2013	2012	2013	2012
	(In millions)			
<b>Operating Revenues</b>	<b>\$ 158</b>	<b>\$ 157</b>	<b>\$ 995</b>	<b>\$ 867</b>
<b>Operating Expenses</b>				
Cost of gas	27	20	397	350
Operation and maintenance	104	88	312	282
Depreciation and amortization	23	23	70	69
Taxes other than income	12	10	43	41
	<b>166</b>	<b>141</b>	<b>822</b>	<b>742</b>
<b>Operating Income (Loss)</b>	<b>(8)</b>	<b>16</b>	<b>173</b>	<b>125</b>
<b>Other (Income) and Deductions</b>				
Interest expense	14	14	43	43
Interest income	(2)	(2)	(5)	(5)
Other income	(2)	(2)	(6)	(7)
Other expenses	1	1	2	3
	<b>11</b>	<b>11</b>	<b>34</b>	<b>34</b>
<b>Income (Loss) Before Income Taxes</b>	<b>(19)</b>	<b>5</b>	<b>139</b>	<b>91</b>
<b>Income Tax Expense (Benefit)</b>	<b>(7)</b>	<b>2</b>	<b>49</b>	<b>32</b>
<b>Net Income (Loss)</b>	<b>\$ (12)</b>	<b>\$ 3</b>	<b>\$ 90</b>	<b>\$ 59</b>



### DTE Energy Debt/Equity Calculation

As of September 30, 2013

(\$ millions)

Short-term borrowings	\$	271
Current portion of long-term debt, including capital leases		896
Mortgage bonds, notes and other		6,253
Securitization bonds, excluding current portion		105
Capital lease obligations		8
Other adjustments		99
less Securitization bonds, including current portion		(302)
50% Junior Subordinated Debentures		240
Total debt		<u>7,570</u>
50% Junior Subordinated Debentures		240
Common equity		<u>7,910</u>
Adjusted equity		8,150
Total capitalization	\$	<u><u>15,720</u></u>
<b>Debt</b>		<b>48.2%</b>
<b>Adjusted equity</b>		<b><u>51.8%</u></b>
Total		<u><u>100.0%</u></u>



# Sales Analysis - Q3 2013

## Electric Sales - DTE Electric Service Area (GWh)

	Q3 2013	Q3 2012	% Change
Residential	4,401	4,893	-10%
Commercial	4,504	4,601	-2%
Industrial	2,635	2,707	-3%
Other	233	238	-2%
	<b>11,773</b>	<b>12,439</b>	<b>-5%</b>
Choice	1,393	1,372	2%
<b>TOTAL SALES</b>	<b>13,166</b>	<b>13,811</b>	<b>-5%</b>

## Electric Billings - DTE Electric Service Area (000s)

	Q3 2013	Q3 2012	% Change
Residential	\$ 672,902	\$ 736,043	-9%
Commercial	508,522	515,457	-1%
Industrial	203,606	206,142	-1%
Other	27,685	26,907	3%
	<b>\$ 1,412,715</b>	<b>\$ 1,484,549</b>	<b>-5%</b>
Choice	25,789	23,684	9%
<b>TOTAL BILLINGS</b>	<b>\$ 1,438,504</b>	<b>\$ 1,508,233</b>	<b>-5%</b>

## Gas Sales - DTE Gas Service Area (MMcf)

	Q3 2013	Q3 2012	% Change
Residential	8,671	5,943	46%
Commercial	1,297	1,250	4%
Industrial	113	90	26%
	<b>10,081</b>	<b>7,283</b>	<b>38%</b>
End User Transportation*	23,924	32,991	-27%
<b>TOTAL SALES</b>	<b>34,005</b>	<b>40,274</b>	<b>-16%</b>

\* Includes choice customers

## Gas Billings - DTE Gas Service Area (000s)

	Q3 2013	Q3 2012	% Change
Residential	\$ 86,918	\$ 76,382	14%
Commercial	14,625	14,532	1%
Industrial	817	716	14%
	<b>\$ 102,360</b>	<b>\$ 91,630</b>	<b>12%</b>
End User Transportation*	31,865	33,733	-6%
<b>TOTAL REVENUES</b>	<b>\$ 134,225</b>	<b>\$ 125,363</b>	<b>7%</b>

\* Includes choice customers

# Weather

## Cooling Degree Days

DTE Electric service territory

	Q3 2013	Q3 2012	% Change
Actuals	583	768	-24%
Normal	580	537	
Deviation from normal	1%	43%	

## Heating Degree Days

DTE Gas service territory

	Q3 2013	Q3 2012	% Change
Actuals	143	144	-1%
Normal	122	125	
Deviation from normal	17%	15%	

## Earnings Impact of Weather

Variance from normal weather (millions, after-tax)

	Q3 2013	Q3 2012
DTE Electric	\$ -	\$ 40
DTE Gas	1	1





# Sales Analysis - YTD September 30, 2013

## Electric Sales - DTE Electric Service Area (GWh)

	YTD 2013	YTD 2012	% Change
Residential	11,600	12,180	-5%
Commercial	12,585	12,734	-1%
Industrial	7,746	7,645	1%
Other	701	717	-2%
	<b>32,632</b>	<b>33,276</b>	<b>-2%</b>
Choice	3,940	3,938	0%
<b>TOTAL SALES</b>	<b>36,572</b>	<b>37,214</b>	<b>-2%</b>

## Electric Billings - DTE Electric Service Area (000s)

	YTD 2013	YTD 2012	% Change
Residential	\$ 1,784,071	\$ 1,823,316	-2%
Commercial	1,427,270	1,435,902	-1%
Industrial	600,844	596,550	1%
Other	81,019	79,710	2%
	<b>\$ 3,893,204</b>	<b>\$ 3,935,478</b>	<b>-1%</b>
Choice	73,031	68,309	7%
<b>TOTAL BILLINGS</b>	<b>\$ 3,966,235</b>	<b>\$ 4,003,787</b>	<b>-1%</b>

## Gas Sales - DTE Gas Service Area (MMcf)

	YTD 2013	YTD 2012	% Change
Residential	68,420	54,005	27%
Commercial	14,980	12,296	22%
Industrial	415	719	-42%
	<b>83,815</b>	<b>67,020</b>	<b>25%</b>
End User Transportation*	111,531	114,808	-3%
<b>TOTAL SALES</b>	<b>195,346</b>	<b>181,828</b>	<b>7%</b>

\* Includes choice customers

## Gas Billings - DTE Gas Service Area (000s)

	YTD 2013	YTD 2012	% Change
Residential	\$ 594,449	\$ 516,496	15%
Commercial	127,767	110,741	15%
Industrial	3,092	5,676	-46%
	<b>\$ 725,308</b>	<b>\$ 632,913</b>	<b>15%</b>
End User Transportation*	161,663	146,496	10%
<b>TOTAL REVENUES</b>	<b>\$ 886,971</b>	<b>\$ 779,409</b>	<b>14%</b>

\* Includes choice customers

## Weather

### Cooling Degree Days

DTE Electric service territory

	YTD 2013	YTD 2012	% Change
Actuals	846	1,114	-24%
Normal	795	730	
Deviation from normal	6%	53%	

### Heating Degree Days

DTE Gas service territory

	YTD 2013	YTD 2012	% Change
Actuals	4,189	3,322	26%
Normal	4,020	4,131	
Deviation from normal	4%	-20%	

### Earnings Impact of Weather

Variance from normal weather (\$millions, after-tax)

	YTD 2013	YTD 2012
DTE Electric	\$ (1)	\$ 50
DTE Gas	8	(25)



## Temperature Normal Sales YTD September 30, 2013

### DTE Electric

#### Temperature Normal Electric Sales - DTE Electric Service Area (GWh)

	YTD 2013	YTD 2013	% Change
Residential	11,666	11,478	2%
Commercial	12,610	12,331	2%
Industrial	7,747	7,603	2%
Other	702	717	-2%
	<b>32,725</b>	<b>32,129</b>	<b>2%</b>
Choice	3,943	3,851	2%
<b>TOTAL SALES</b>	<b>36,668</b>	<b>35,980</b>	<b>2%</b>

#### Temperature Normal Electric Sales - DTE Electric Service Area (Includes Electric Choice) (GWh)

	YTD 2013	YTD 2013	% Change
Residential	11,666	11,479	2%
Commercial	14,945	14,621	2%
Industrial	9,355	9,163	2%
Other	702	717	-2%
	<b>36,668</b>	<b>35,980</b>	<b>2%</b>
<b>TOTAL SALES</b>	<b>36,668</b>	<b>35,980</b>	<b>2%</b>